

Annual Report to the Faithful: 2021
St. John's Parish, Toronto

Receipts

General Receipts

Offertory	\$ 224,413.96
Other Parish Collections	1,685.00
Christmas and Easter	19,307.00
Baptisms/Funerals/Marriages	8,600.00
Mass Offerings / Intentions	5,205.00
Bequests & Legacies	20,018.34
Other Donations	_____
Rental and Interest Revenue	4,302.19

Parish Programs (charity, faith formation, sacramental prep, youth)	4,210.00
---	----------

Sundry (admin, CEWS subsidy, articles, candles, restricted funds, socials)	136,972.54
--	------------

Special Diocesan Collections

Canadian Missions	410.00
Evangelization of Nations (World Missions)	1,742.00
Humanitarian Relief	2,555.00
Marygrove Camp	1,982.00

Mission Co-Op	1,150.00
---------------	----------

Needs of Canadian Church (Bishops' Collection)	808.00
--	--------

Needs of Church in Holy Land (Good Friday)	1,125.00
Pope's Pastoral Works	934.00
ShareLife	45,562.50
Shepherds' Trust	7,008.00
Other	_____

Other Receipts

New loans	_____
Investments withdrawn	_____
Sale of parish assets	_____

Total Receipts for the Period	487,990.53
Opening cash balance	297,341.70
Transfers in from other parish bank accounts	_____
Total	\$ 785,332.23

Payments

General Payments

Clergy Salaries & Stipends	\$ 48,520.92
Lay / Musicians Salaries	71,129.62
Lay / Musician Company Services	20,215.10
Payroll Remittances	13,775.24
Office Services / Supplies	12,955.76
Mass Facility Rental	_____
Property Insurance	16,500.94
Utilities - Church	24,034.51

Repairs & Maintenance	43,885.13
-----------------------	-----------

Grounds Maintenance/Landscaping	15,794.69
Traffic Control / Security Service	8,167.58
Choir / Music Payments	1,785.02
Liturgy / Mass Payments	6,943.66

Other Church Payments	3,155.31
Hall Expenses	1,528.80
Rectory Payments	20,091.31

Assessments: clergy health & retirement, diocesan, chaplaincy	84,837.00
---	-----------

Parish Programs (charity, faith formation, sacramental prep, volunteering, youth)	8,162.01
---	----------

Sundry (admin, articles/candles, professional fees, rental, restricted, socials, staff training)	15,198.37
--	-----------

Special Diocesan Collections Disbursed	82,495.50
---	------------------

Other Payments

Principal loan repayments	_____
Interest Payments on Loans	_____
New Investments Purchased	133,167.23
Property Additions / Restorations	_____
Furnishings / Equipment	_____

Total Payments for the Period	632,343.70
Ending cash balance	152,988.53
Transfers Out to other parish bank accounts	_____
Total	\$ 785,332.23

Please see the notes and commentary on the following page.

ST. JOHN'S PARISH - NOTES ON THE ANNUAL REPORT TO THE FAITHFUL FOR 2021

The selfless generosity of you, the parishioners of St. John's Parish, has helped us through the financial challenges of the last two years. The deficit caused by the pandemic is a real concern, but without your regular donations throughout the pandemic, we would have been unable to pay even the minimum of expenses. Many, many thanks for your sacrificial generosity in 2021 in keeping up your weekly offertory donation, plus the charitable donations to ShareLife and other agencies that helped others in need.

Total Cash Receipts for 2021 with Comparative Amounts for 2019

The comparison of 2021 to 2019 was chosen to show the impact of the pandemic on our Church. 2019 was the last "normal" or "typical" year. With lockdowns and limited attendance, the offertory collection has decreased by \$100,752 or 31%. Similarly, other collections and miscellaneous income decreased. The government wage subsidy, energy rebate and bequests of \$52,139 helped to cover our expenses but cannot be counted on for the future.

	<u>2021</u>	<u>2019</u>
Offertory collection	\$224,414	\$325,166
Other Church collections, offerings	34,797	49,606
Bequests	20,018	
Rental & Interest	4,302	7,746
Sacramental preparation	4,210	6,855
CEWS Government wage subsidy & energy rebate	32,121	
HST rebate and other sundry amounts	<u>26,195</u>	<u>20,999</u>
Cash receipts for operations	346,057	410,372
Family of Faith & Building Fund for major projects	78,657	74,550
Special Diocesan Collections	<u>63,277</u>	<u>99,072</u>
Total cash receipts as per Annual Report to Faithful	<u>\$487,991</u>	<u>\$583,994</u>

Total Cash Payments for 2021 with Comparative Amounts for 2019

	<u>2021</u>	<u>2019</u>
General payments for operations	\$416,681	\$456,197
Family of Faith & Building fund invested with Archdiocese	133,167	25,546
Special Diocesan Collections Disbursed	<u>82,495</u>	<u>113,106</u>
Total cash payments as per Annual Report to Faithful	<u>\$632,344</u>	<u>\$594,849</u>

Operating Deficit

General payments for operations of \$416,681 (2021) were greater than the cash receipts available for operations of \$346,057 (2021) by \$70,624. This deficit has been covered by a positive cash balance at the beginning of the year. We were able to realize some savings in operations but most of our expenses are fixed and cannot be reduced when parish services and activities have decreased.

The Family of Faith and Building fund amounts are designated for major projects such as the elevator and thus cannot be used for day to day operations. We have invested funds with the Archdiocese and are earning interest at 2.5%. This investment of the Building Fund appears as an expense in the 2021 Cash Payments but is only a transfer into the investment account. Once again, many thanks for helping to sustain our parish throughout this difficult time.