

ST. JOHN'S PARISH – NOTES ON THE ANNUAL REPORT TO FAITHFUL FOR 2022

God calls all of us to be good stewards of our faith and parish community. Even though the past three years have been unprecedented in the challenges we have all faced, you have generously responded to God's call to stewardship with an increase in the weekly collection. We have not yet reached the pre-pandemic level of offertory gifts but have made great progress in 2022. Thank you for your past generosity and we look forward to your continued financial support in 2023.

Total Cash Receipts for 2022 with Comparative Amounts for 2021

	<u>2022</u>	<u>2021</u>
Offertory collection	\$269,732	\$224,414
Other church collections, offerings	38,116	34,797
Bequests		20,018
Rental & Interest	7,241	4,302
Sacramental Preparation	3,131	4,210
CEWS Government wage subsidy & energy rebate	6,960	32,121
HST rebate and other sundry amounts	<u>29,537</u>	<u>26,195</u>
Cash receipts for operations	\$354,717	\$346,057
Family of Faith, Building Fund & investments redeemed for projects	62,986	78,657
Special Diocesan Collections	<u>60,377</u>	<u>63,277</u>
Total cash receipts as per Annual Report to Faithful	<u>\$478,080</u>	<u>\$487,991</u>

Total Cash Payments for 2022 with Comparative Amounts for 2021

	<u>2022</u>	<u>2021</u>
General payments for operations	\$397,297	\$416,681
Family of Faith & Building fund invested with Archdiocese	36,903	133,167
Special Diocesan Collections Disbursed	<u>40,662</u>	<u>82,495</u>
Total cash payments as per Annual Report to Faithful	<u>\$474,862</u>	<u>\$632,344</u>

Cash Receipts

The offertory has increased by 20% from 2021 but is still \$55,000 less than 2019 or almost \$1100 per week. The government wage subsidy has ended and we can't count on other revenues such as bequests from year to year.

The Family of Faith and Building Fund amounts were designated for major projects such as the elevator and thus cannot be used for general operations. Investments with the Archdiocese of \$18,000 were redeemed to cover major repairs to the water main.

Cash Payments

We were able to realize some savings in operations but most of our expenses are fixed and cannot be easily reduced.

Operating Deficit

General payments for operations of \$397,297 are greater than the cash receipts available for operations of \$354,717 by \$42,580. This deficit has been covered by our positive cash balance.

Ending Cash Balance December 31, 2022

At year end, the cash balance was \$156,206 and represents approximately 5 months of operating expenses.

Annual Report to the Faithful: 2022

Parish Name, City: St. John's Parish

Receipts	Payments
General Receipts	
Offertery	\$ 269,731.70
Other Parish Collections	6,688.00
Christmas and Easter	19,953.00
Baptisms/Funerals/Marriages	8,210.00
Mass Offerings / Intentions	3,145.00
Bequests & Legacies	
Other Donations	120.00
Rental and Interest Revenue	7,240.67
Parish Programs (charity, faith formation, sacramental prep, youth)	3,131.50
Sundry (admin, CEWS subsidy, articles, candles, restricted funds, socials)	81,470.88
Special Diocesan Collections	
Canadian Missions	1,685.00
Evangelization of Nations (World Missions)	1,715.50
Humanitarian Relief	5,680.00
Marygrove Camp	2,584.00
Mission Co-Op	30.00
Needs of Canadian Church (Bishops' Collection)	1,198.00
Needs of Church in Holy Land (Good Friday)	2,660.00
Pope's Pastoral Works	1,557.00
ShareLife	27,179.00
Shepherds' Trust	6,983.00
Other	9,105.00
Other Receipts	
New loans	
Investments withdrawn	18,012.80
Sale of parish assets	
Total Receipts for the Period	478,080.05
Opening cash balance	152,988.53
Transfers in from other parish bank accounts	
Total	\$ 631,068.58
General Payments	
Clergy Salaries & Stipends	\$ 50,448.26
Lay / Musicians Salaries	84,426.80
Lay / Musician Company Services	
Payroll Remittances	13,879.64
Office Services / Supplies	15,006.63
Mass Facility Rental	
Property Insurance	17,341.34
Utilities - Church	11,185.88
Repairs & Maintenance	44,021.83
Grounds Maintenance/Landscaping	34,134.00
Traffic Control / Security Service	7,002.98
Choir / Music Payments	602.50
Liturgy / Mass Payments	6,318.48
Other Church Payments	3,844.03
Hall Expenses	
Rectory Payments	20,191.43
Assessments: clergy health & retirement, diocesan, chaplaincy	55,490.00
Parish Programs (charity, faith formation, sacramental prep, volunteering, youth)	9,197.18
Sundry (admin, articles/candles, professional fees, rental, restricted, socials, staff training)	24,205.77
Special Diocesan Collections Disbursed	40,662.50
Other Payments	
Principal loan repayments	
Interest Payments on Loans	
New Investments Purchased	36,903.04
Property Additions / Restorations	
Furnishings / Equipment	
Total Payments for the Period	474,862.29
Ending cash balance	156,206.29
Transfers Out to other parish bank accounts	
Total	\$ 631,068.58

Supplemental Information

Account	Balance, Jan 1, 2022	Additions	Less: Repayments/Withdrawals	Balance, Dec 31, 2022
Loan from Bank				
Loan from Chancery				
Loan from Family of Faith				
Investments at Chancery	80,047.70	20,991.32	18,012.80	83,026.22
Family of Faith Investments	53,119.53	15,911.72		69,031.25